



GOOD
HOLDINGS

GOOD HOLDINGS GROUP
SUSTAINABILITY REPORT 2023

Challenging The Future



Challenging The Future

Since its founding, the Good Holdings Group has continued to evolve by addressing current societal issues. At all times, we monitor social trends and future prospects, work diligently and earnestly on societal issues that require solutions, and maintain our focus on achieving progress. This has been our business trajectory since our founding in 1953.

Now, 70 years later, we have entered an era in which environmental businesses play a more important role than ever. For the future of our planet and the children who live on it, these businesses are essential.

Our mission is to create environmental businesses that support the lives of these children and improve the society in which they live.

We remain committed to meeting the challenges of the future without turning a blind eye to the pressing societal issues that require urgent solutions.

Our Corporate Commitment

Every day, we do our best
by seizing opportunities,

responding to needs, and exceeding expectations. Little by little, we are innovative in whatever work we take on, no matter where we may be.

Whether taking our first step or our last along our journey, we believe we are achieving progress for individuals, for the region, and for society at large by moving a little earlier and a travelling a little farther.

With our own unique perspective, we are seizing opportunities by devising solutions to problems only we can see.

What's more, we are responding to needs in a manner that is ours alone, and we continue to exceed expectations with a sense of immediacy.

Editorial Policies

We publish our annual Sustainability Report in order to provide our customers, local residents, employees, their families, and all other stakeholders with a better understanding of the objectives of the Good Holdings Group, our focus on sustainable growth, and our efforts to enhance our corporate value. In fiscal 2022, following the long-term vision project we formulated last year, our entire group is working toward a new project with the theme of "Challenging the Future."

Scope of this Report

Good Holdings Corporation, REVACS Corporation, Relief Corporation, Daikyo Clean Corporation, Daieisei Corporation, and Daikyo Corporation (The Japanese-language edition of this report is also available on the respective websites of each company; the English-language edition is available only on the respective websites of each company.)

The report spans fiscal year 2022 (April 1, 2022 to March 31, 2023).

※Please note that this report contains information on some activities that extended into fiscal 2023.

Publication Date

The publication date is September 2023. (The next scheduled publication date is September 2024.)

Subject Matter

This report encompasses the environmental, societal, and economic aspects of the business operations of the Good Holdings Group.

Reference Guidelines

This report adheres to ISO 26000, the international standard for Guidance on Social Responsibility; GRI Sustainability Reporting Guidelines Version 4.0; and the Environmental Reporting Guidelines published by Japan's Ministry of the Environment.

The report addresses the seven core subjects of ISO 26000, the international standard for Guidance on Social Responsibility under the respective section headings of Corporate governance (organizational governance and fair operating practice); Environmental Initiatives (environment); Together with our Employees (human rights and labor practices); and Together with the Community (consumer issues, participation in community and development of community)



TOP MESSAGE

Undergoing continuous evolution while growing our existing businesses

Since our company was founded in 1953, we have continued to develop our environmental businesses by providing solutions to emerging societal issues.

Throughout fiscal 2020 and 2021, we were certainly impacted by the effects of the COVID-19 pandemic, but during that time we also prepared for the aftermath of the pandemic by reviewing our organizational structure and working on the digital transformation. In fiscal 2022, our six Group companies were able to build on this stronger organizational foundation to achieve promising results while resuming outside activities, such as participating at trade shows and recruiting new personnel. Another achievement of this period was the significant growth achieved by the new businesses we established since 2010 as pillars of our business: these include Relief Corporation, Daikyo Clean Corporation, the "swell" business of REVACS Corporation, and the "G career" of Daikyo Corporation.

For my part, since fiscal 2022 I have been serving concurrently as a representative of the Good Holdings Group and as president of Daieisei Corporation, which operates a waste collection business in the city of Nishinomiya. I have been using this period to reevaluate and transform our business, which is the origin of our Group's involvement in residential and industrial waste collection. Specifically, I intend to reorganize our Group's resources in a more balanced manner by collaborating on the development of new businesses as well as existing businesses and by facilitating collaboration between Group companies so that we can establish the type of portfolio that can be achieved only by a corporate Group.

At the same time, we must acknowledge that REVACS Corporation was unfortunately involved in a fatal industrial accident as well as plant breakdowns that occurred at the end of 2022. I extend my deepest condolences as well as my apologies for the sorrow and inconvenience experienced by many as a result of these incidents. The Group as a whole takes this situation very seriously and is adopting measures to prevent any reoccurrence of such difficult situations. It remains paramount that we continue to place the highest priority on the safety and security of our employees as we grow in the future, and I intend to subject our safety measures to a thorough review.

70 years of continuous pursuit of solutions to societal issues

The predecessor to our Group began as a residential and commercial waste collection business in 1953. By the 1970s, this business had expanded to become an industrial waste treatment business. We later went on to establish our Okatazuke and Reuse businesses aimed at addressing the problems of Japan's aging society. In addition, we operate a grease trap cleaning business, which contributes to a healthy environment by improving restaurant hygiene, and a food recycling business that addresses the emerging issues of food waste. We are currently structured as a holding corporation that encompasses five operating companies, all the while remaining focused on the ongoing development of the environmental sector.

During the COVID-19 pandemic, Daikyo Corporation's temporary staff-

We will continue to take on the challenge of operating our environmental businesses according to our management philosophy of Goho-Yoshi (beneficial to all five parties).

ing business G career, which specializes in serving the environmental sector, was able to accept workers who had lost their jobs due to the pandemic and contributed to their training as essential workers. Moreover, beginning in fiscal 2023, REVACS Corporation began trial operation of a biogas power plant that converts waste into energy. Clearly, the company has taken the first important step towards providing resource recycling services for local communities, which has been our goal for some time.

Looking back on the history of our Group, we can clearly see a history of meeting the challenges of providing solutions to societal issues. When we launch a new business, the trigger is always to provide a solution to an existing need that no other company is addressing. We believe that, even if a solution may not appear to have the potential to become a viable business, we should nevertheless attempt it if the world has a clear need for it. We remain committed to developing successful businesses that contribute to society. I firmly believe that we arrived at our current level of success precisely because we have been willing to take on such challenges throughout the past 70 years.

The feature article appearing on page 11 of this publication highlights Daikyo Clean Corporation. Since its establishment 10 years ago as a division of Daikyo Corporation, Daikyo Clean Corporation has continued to expand its client base across the country. Following its expansion into the Kanto region, it now operates nationwide from four locations. Starting from modest beginnings, the company has managed to overcome all challenges during its 10 years of operation. Although it may not have expanded so quickly, the company has always maintained a strong focus on meeting the needs of society and satisfying its customers. This approach clearly represents our Group's greatest strengths.

Meeting all challenges while contributing to society's commitment to sustainability

Until now, the Good Holdings Group has relied on in-house resources to develop new businesses. However, as we undertake new developments in fiscal 2022 and beyond, we intend to start investing in business ventures with an environmental focus.

Our policy is to contribute to the emergence of a circular economy from a broader perspective by investing in and collaborating with companies involved in the environmental sector. We look forward to establishing new businesses and developing the innovations that will emerge from our connections outside the company. We remain focused on our ongoing evolution in the coming year with the aim of contributing to the SDGs and supporting society's commitment to sustainability.

President & Representative Director
Good Holdings Corporation

K. Akazawa

Management Philosophy and Approach to Value Creation

Management Philosophy

Contributing to the emergence of a more dynamic society through environmental businesses grounded in the management philosophy of *Goho-Yoshi*

The management philosophy we refer to as Goho-Yoshi (beneficial to all five parties) is based on the traditional philosophy of the local Omi merchants, who adopted business practices intended to benefit all three parties to a transaction: sellers, customers, and society at large. Our approach entails two additional concepts as well: Tedai-Yoshi (beneficial to employees), which ensures that all involved, including employees engaged in the business, get to experience growth and greater affluence; and Magoko-Yoshi (beneficial to future generations), which represents our dedication to a society committed to sustainability as well as our responsibility to the next generation, who will be the leaders of the future.

As we value our relationships with our various stakeholders, who include local residents, business partners, government agencies, employees and their families, we will always look past the current era as we continue to evolve toward the future. Our mission is to respond to societal issues as we remain aware of what our communities hold dear and the kind of business we should engage in for the future benefit of society.

Value Creation of the Good Holdings Group



Code of Conduct

Our Code of Conduct fosters positive attitudes that continue to evolve.

The environmental businesses we have developed form an important part of the foundation of society. Establishing a relationship of trust with our local communities is one of our top priorities. Toward that end, all our employees approach their work with pride and a solid sense of responsibility demonstrated through their commitment to excellence. This dedication enables us to develop new services that meet the needs of the times.

1 Approach your work with pride and a sense of responsibility.

Be aware that you are paid by your customers; work diligently and with pride so that you always make the customer satisfied.

2 Strike a balance between autonomy and collaboration.

Strike a balance between the autonomous approach of taking the initiative of determining and performing what should be done at any given moment and the collaborative approach of considering others and working with them hand-in-hand to address issues.

3 Take on challenges with a positive attitude.

Do not be satisfied with the status quo; instead, continue to take on new challenges with a positive approach and adopt the attitude that work is enjoyable and interesting because we take it seriously.

4 Adapt to any situation. (Survival of the fittest does not equate to the law of the jungle.)

Remain sensitive to change; do not be bound by past successes, failures, or habits; and remain adaptable to challenging situations.

5 Maintain a reasonable level of profitability.

We recognize the necessity of accruing reasonable profits in order to establish a business foundation and ensure future prosperity, thereby meeting the expectations of those for whom we are responsible.

Initiatives targeting the SDGs

We believe that the ability to sustain our business represents our best contribution to the SDGs.

Those of us involved in environmental businesses must remain focused on the future of society. We recognize the sustainable development goals (SDGs) as a process leading to an even brighter and more secure future. We continue to implement initiatives targeting the SDGs in the areas of corporate governance, human rights, labor practices, and communication.



Initiatives of the Good Holdings Group

Corporate Governance

- Organizational governance
- Compliance with laws and regulations
- Information disclosure and accountability

Environmental Initiatives

- Material balance
- Goals and achievements of initiatives
- Efforts to reduce environmental impact
- Environmental performance data

With Employees

- Goals and achievements of initiatives
- Occupational health and safety initiatives
- Human resource initiatives
- Creating an environment in which people can work with confidence

With the Community

- Goals and achievements of initiatives
- Communicating with customers
- Addressing consumer issues
- Responding to complaints and accidents

Outline of Good Holdings Group

Contributing to a better future by identifying and addressing societal issues

Throughout our history, we have constantly evolved by maintaining a policy of facing the societal issues of the era and focusing on devising solutions.

The business, which was established in 1960 as a residential and commercial waste collection business, evolved into an industrial waste treatment business in 1970. We then began devising commercial solutions to address the societal problems of the times, such as food waste and Japan's aging population.

We have succeeded at these initiatives; we completed our biogas power plant at the end of fiscal 2022, thereby transforming our food recycling business into a renewable energy business.

As a company that stands together with society, we will continue to evolve with our eye on a better future.



GOOD HOLDINGS

Good Holdings Corporation

Location: 2-1-16 Naruohama, Nishinomiya, Hyogo
 President & Representative Director: Kenichi Akazawa
 Established: 1960
 Capital: 96 million yen
 Number of employees: 11

Main Business Activities

Group financial affairs, accounting; labor relations and human resource management; public relations; information systems: management support; group strategic planning

Annual Group Net Sales 4,888 million yen ※1

※1 Fractions are omitted (same throughout document unless otherwise stated).

Number of Group Employees 314 ※2

※2 Denotes full-time employees.

REVACS Corporation

- Collection, transportation and intermediate treatment of industrial waste
- Cleaning and management of various facilities

Location: 2-1-16 Naruohama, Nishinomiya, Hyogo
 President & Representative Director: Eiji Yamamoto
 Capital: 81 million yen Number of employees: 77
 Annual sales: 2,267million yen

[Main Business Activities]
 • Collection and transportation of industrial waste and specially controlled industrial waste
 • Intermediate treatment (shredding and drying) of industrial waste
 • Recycling of beverage products
 • Cleaning and management of wastewater treatment facilities

Relief Corporation

- Okatazuke Service
- Overseas Reuse Service

Location: 2-1-26 Naruohama Nishinomiya, Hyogo
 President & Representative Director: Tomonori Akazawa
 Capital: 50 million yen Number of employees: 44
 Annual sales: 592 million yen

[Main Business Activities]
 • Okatazuke Service (Disposition of personal effects before and after death, and recycling of personal effects)
 • Overseas Reuse Service

Daikyo Clean Corporation

- Grease trap cleansing

Location: 2-1-16 Naruohama Nishinomiya, Hyogo
 President & Representative Director: Masafusa Tsuda
 Capital: 80 million yen Number of employees: 42
 Annual sales: 502 million yen

[Main Business Activities]
 Cleansing of commercial grease traps and maintenance of grease interceptors

Daieisei Corporation

- Waste collection in Nishinomiya

Location: 2-1-26 Naruohama Nishinomiya, Hyogo
 President & Representative Director: Kenichi Akazawa
 Capital: 10 million yen Number of employees: 63
 Annual sales: 872 million yen

[Main Business Activities]
 • Collection and transportation of general waste in Nishinomiya
 • Collection and transportation of industrial waste

Daikyo Corporation

- Waste collection in Itami
- Staffing and recruitment

Location: 5-3-31 Kitagawara, Itami, Hyogo
 President & Representative Director: Satomi Hirai
 Capital: 6 million yen Number of employees: 77
 Annual sales: 663 million yen

[Main Business Activities]
 • Collection and transportation of general waste in Itami
 • Collection and transportation of industrial waste
 • Staffing and recruitment business

Chronology of Good Holdings Group and Historical Events

Chronology of Good Holdings Group

- 1953** The Company founder establishes a waste collection and recovery business.
- 1968** Daiei-Eisei Inc. is established.
- 1974** Daiei Service Co. Ltd. (currently REVACS Corporation) is established.
- 1976** Daikyo Kougyosyo Inc. (currently Daikyo Corporation) is established.

- 1984** Daiei Service Co. Ltd. opens a waste treatment center in Naruohama, Nishinomiya, Hyogo.
- 1999** Daiei Service Co. establishes a business alliance with other companies in the field.

- 2002** Publishing of Annual Reports (currently Sustainability Reports) begins.
- 2006** Daiei Service Co. renovates its industrial waste crushing facility. Daikyo Kougyosyo Inc. is reorganized as Daikyo Corporation. Daieisei Inc. and Daikyo Corporation introduced Scale Packers, waste collection vehicles with a scale.
- 2007** Daiei Service Co. constructs a drying plant for organic industrial waste and launches its biomass fuel business.
- 2008** Daiei Service Co. opens a Reverse Management Center as a recycling business for beverage products.
 Daiei Service Co. Ltd. starts the **Kabutoyama Agricultural Land Project (now the Kodomo Nogyo-juku)**.
 Daiei Service Co. Ltd. starts accepting JICA training.
 Daiei Service Co. Ltd. starts accepting facility tours of Kansai University Daiichi Junior High School.
- 2009** Daiei Service Co. Ltd. is reorganized as REVACS Corporation.

- 2010** Daikyo Corporation (currently Daikyo Clean Corporation) launches a grease trap cleansing business.
- 2011** Daiei Corporation (currently Relief Corporation) launches its Okatazuke Service business.
- 2013** Relief Corporation launches its overseas reuse business.
- 2014** Relief Corporation opens its Kanto business office in Adachi, Tokyo. REVACS Corporation launches its "swell" business. REVACS Corporation constructs a biomass boiler and begins in-house production.
- 2015** First donation made to the Child's Dream NPO. Relief Corporation and Daikyo Clean Corporation open their Kanto offices in Misato, Saitama.

- 2016** The Group transitions to a holding company structure. Goho-Yoshi management philosophy is formulated. REVACS Holdings Corporation is renamed Good Holdings Corporation.
- 2017** The Group opens its Tokyo office in Chiyoda-ku, Tokyo. Daieisei Corporation introduces its Sakura Team. Daikyo Corporation launches G career, its temporary staffing and recruitment business.
- 2018** Relief Corporation opens its Nagoya Office in Nagoya, Aichi. The personnel system undergoes a review.

- 2020** REVACS Corporation provides donations to food banks.
- 2022** Daikyo Clean Corporation opens its Keihin Office in Yokohama, Kanagawa.
- 2023** REVACS Corporation completes the Nishinomiya Biogas Power Plant.

Historical Events

- 1950s** Emergence of Japan's period of high economic growth.
- 1970** The revision of Japan's Waste Management Law gives rise to the concepts of general waste and industrial waste.

- 1980s** Emergence of Japan's so-called bubble economy.
- Around 1985** The volume of household waste begins to increase rapidly.
- 1990** Japan's "bubble economy" bursts.
- 1995** Japan's Containers and Packaging Recycling Law is enacted.
- 1997** With the signing of the Kyoto Protocol, reduction targets are adopted for CO₂, which is suspected of contributing to global warming.

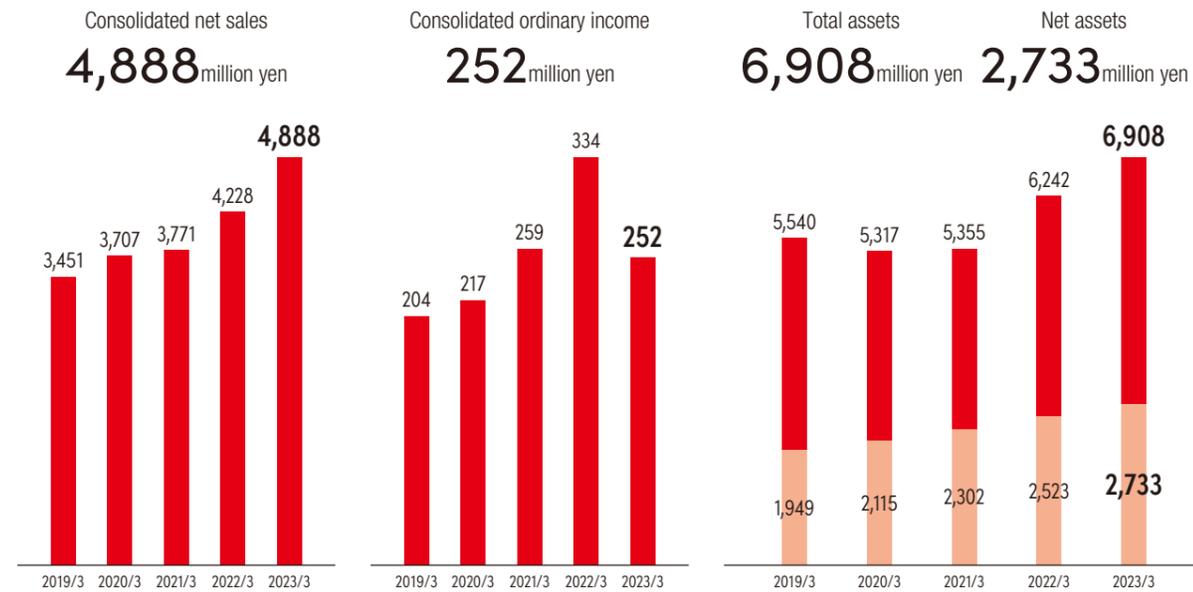
- 2000** The dawn of a new era focused on reducing, reusing, and recycling all types of waste. Per capita emissions of household waste (general waste) begin to decrease.
- 2001** Japan's Waste Management Law is amended, further strengthening the waste treatment manifest system. This introduces a new era in which compliance takes precedence.
- 2007** Full-fledged enactment of Japan's Revised Containers and Packaging Recycling Law further raises public awareness of the need for waste reduction.

- 2010** The Cancun Agreement includes Japan's pledge to "reduce its greenhouse gas emissions by 3.8% from 2005 levels by 2020." The number of people dying alone in Japan increases sharply to become a societal problem.
- 2015** The Paris Agreement includes Japan's pledge to reduce greenhouse gas emissions by 26% from 2013 levels by 2030. The UN's sustainable development goals (SDGs) are formulated.
- 2018** The issue of food waste comes to the fore.

- 2020** Japanese Prime Minister Yoshihide Suga declares his commitment to "a carbon-neutral 2050 by realizing a carbon-free society."
- 2021** At the Climate Summit, Japan pledges to reduce its greenhouse gas emissions by 46% from 2013 levels by 2030.

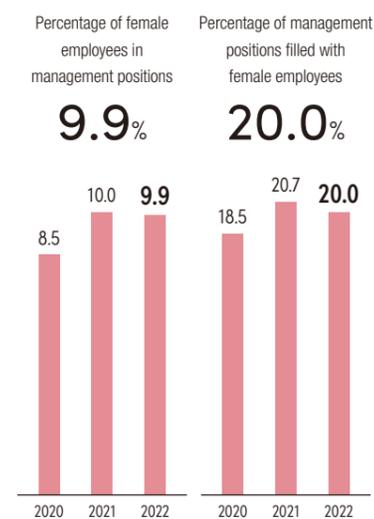
Financial information & Non-financial information

Financial information

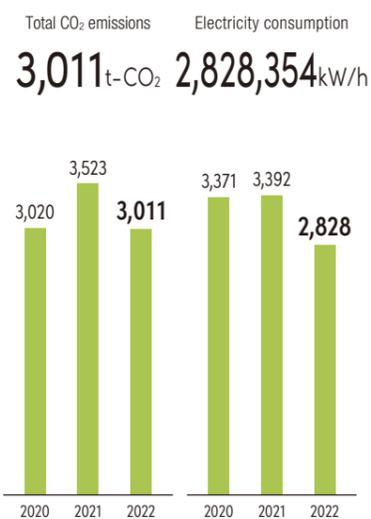


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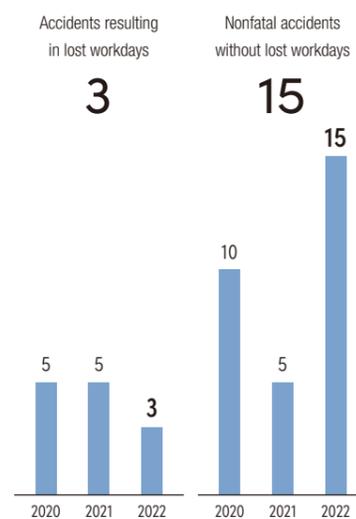
Diversity



Environmental data



Safety



TOPICS Good Holdings Group Highlights for 2022

REVACS Completes the Nishinomiya Biogas Power Plant.

A completion ceremony was held recently for the first commercial biogas power plant in the Hanshin area. Following a trial operation period spanning February to June 2023, the plant plans to process 14,000 metric tons of industrial waste per year and generate 3,400 megawatt-hours of electricity when it enters into operation. July marked the beginning of electricity sales. The generated electricity is used for local power demand and benefits from a feed-in tariff system. In addition, the digestate residue resulting from methane fermentation is dehydrated and recycled as a raw material for compost.



Joint Training Conducted with the Osaka City Fire Department.

On July 13, 2022, the Osaka City Fire Department and REVACS Corporation jointly conducted a landslide rescue drill. As part of this drill, we confirmed a method of quickly and safely performing rescue operations by using REVACS Corporation's powder-specific multi-suction vehicle to suction and discharge earth and sand.



Books Donated for Environmental Education Facilities.

As part of its educational activities to reduce food waste, REVACS Corporation donated educational books on the topic of food to three environmental education facilities in the city of Nishinomiya. This initiative was certified as a project of the Nishinomiya Partnership Program for an Environmental Learning City.



Company Sailing Team Participates in the National Corporate Championship.

Our sailing team achieved the impressive feat of winning the Kansai Industrial Yacht Championship held in July 2022 for the sixth consecutive year. Our team also participated in the All Japan Industrial Yacht Championship held in Hiroshima Prefecture in September of the same year.



"Stress-free Company" Certification Granted.

Following annual stress checks conducted by the Joint Health and Safety Committee of Good Holdings Corporation, Relief Corporation, and Daikyo Clean Corporation, the "Stress-free Company" certification was awarded to these companies for fiscal 2022.



The Itami Social Welfare Council Presents Daikyo Corporation with a Letter of Appreciation.

Daikyo Corporation is registered as a business operator of the Itami Community Monitoring Agreement Project for the Elderly implemented by the city of Itami and the Itami Social Welfare Council, a social welfare corporation. The company received a letter of appreciation from the president of the Itami Social Welfare Council for its daily social welfare initiatives.



Daikyo Clean Opens Keihin Office.

In April 2022, Daikyo Clean Corporation opened its Keihin office in Yokohama.



REVACS Corporation

Collection, transportation and intermediate treatment of industrial waste

Cleaning and management of various facilities



Company outline

Capital: 81 million yen
Number of employees: 77

President &
Representative Director

Eiji Yamamoto

Exploring the potential applications of industrial waste to contribute to the emergence of a society committed to recycling

REVACS Corporation aims to recycle resources by expanding the recycling of industrial waste. It is the responsibility of society to reduce waste. Through ingenuity and technology, waste that would otherwise be discarded can be reused or recycled. Even with difficult-to-process waste that presents challenges for recycling, it is essential to take on such trials with a sense of ingenuity and the use of technology in order to return waste items as resources useful to society. Moreover, in order to earn the trust of stakeholders through a management approach that emphasizes legal compliance and transparency, REVACS sees its corporate mission as contributing to the emergence of a society committed to sound recycling by taking the lead in creating a higher-quality recycling flow.

The swell business, which was started in 2015, has been contracted for consultations not only for cleaning but also for disaster relief, and the company's efforts so far have borne fruit. Unfortunately, at the end of the year, the company experienced a series of industrial accidents and plant breakdowns. We sincerely apologize for the inconvenience this caused, and our management team has taken the initiative to prevent such a situation from happening again.

In July 2023, the Nishinomiya Biogas Power Plant began full-scale operation. The company is focused on becoming a model for the region by generating electricity from food waste and recycling resources, using the residue as fertilizer.

The Businesses of REVACS Corporation

A Comprehensive Recycling Business for Industrial Waste

We recycle all kinds of industrial waste as well as resources across four related businesses: generating biomass from organic waste, food recycling, the Alliance Network, and our new renewable energy business to be launched during this fiscal year.

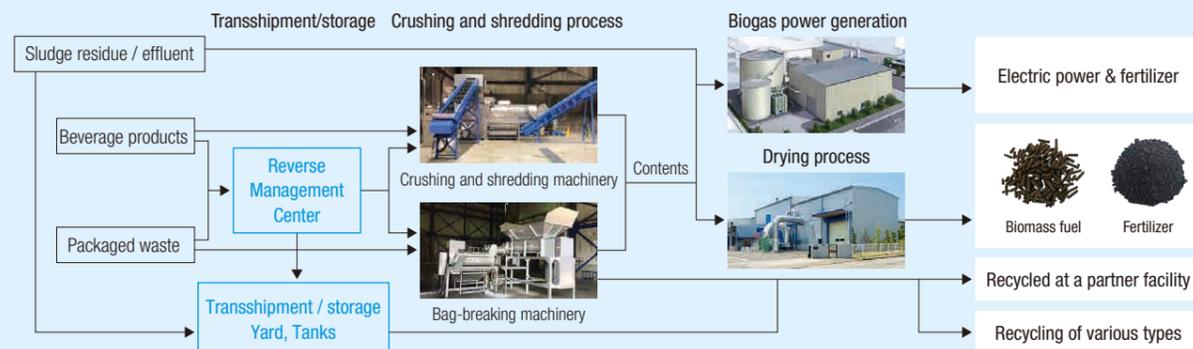
Recycling of Organic Waste as Biomass

Our plant dries organic waste such as activated sludge and animal and vegetable residues discharged from business sites. This is 100% recycled into biomass fuel and fertilizer and other biomass resources.

A Biomass Boiler that Significantly Reduces Carbon Dioxide Emissions

In 2016, we introduced biomass fuel into our recycling facilities as part of our transition to carbon-neutral energy. By switching from conventional city gas to biomass fuel, we were able to reduce our annual carbon dioxide emissions by 62%.

REVACS Recycling System



Food recycling business

We crush and dry waste beverage products and packaged food-related commercial waste generated as a result of expiration or manufacturing losses. These are recycled as biomass resources. Both the containers and contents of waste beverage products are 100% recycled. The Reverse Management Center (RMC) can safely store waste processed in product form and thus can accommodate large amounts of waste.

Renewable Energy Business

The Nishinomiya Biogas Power Plant, one of the largest in the Keihanshin area, was completed in January 2023 as a facility to generate renewable energy from food waste. Most of the food waste generated by commercial food processors is reused as feed and as compost, but in recent years, biogasification of food waste has been attracting attention from the viewpoint of reducing CO₂ emissions and meeting the growing demand for renewable energy. At REVACS Corporation, we generate biogas power using wastewater treatment sludge, which is a form of industrial waste, as well as food residues. The generated electricity is then sold under a feed-in tariff system.

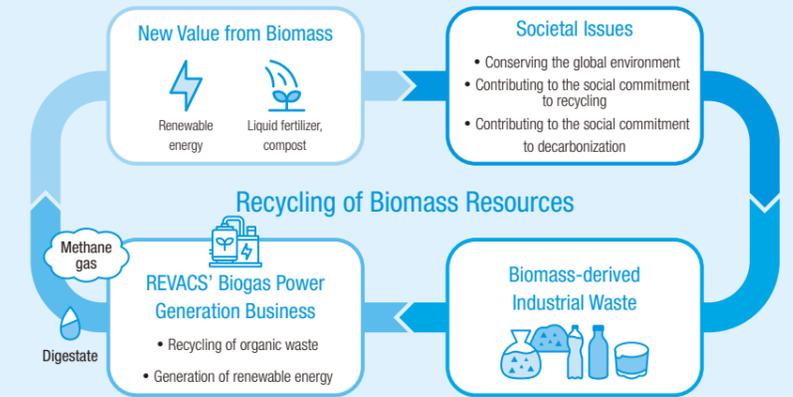


What is biogas power generation?

Biogas power generation is a method of generating electricity by fermenting food-derived waste to produce methane and using the generated biogas as fuel for a biogas generator. This approach has been attracting attention as a carbon-neutral and clean power generation method that generates no CO₂. By continuing to generate renewable energy from industrial waste produced by farms and cities, we are contributing to the emergence of a society committed to recycling.

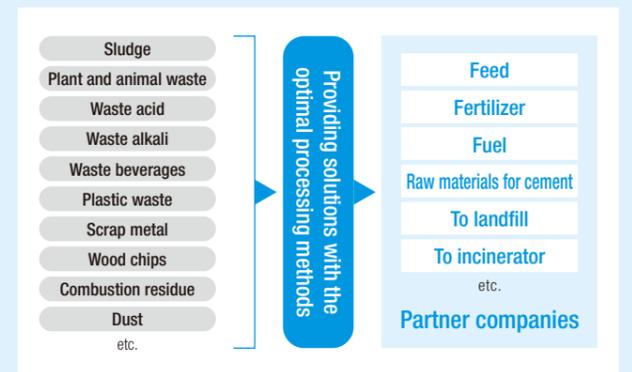
Benefits of the Nishinomiya Biogas Power Plant

- By supplying renewable energy, this plant displaces about 1,800 metric tons of CO₂ emissions (greenhouse gases) per year compared to the equivalent amount of electricity generated by fossil fuels.
- The plant uses food waste, provided mainly by the city of Nishinomiya and the Hanshin area, as an energy source to generate renewable electricity for approximately 1,000 households.



Alliance Network business

Although the types of industrial waste we handle differs depending on the supplier, we are responsible for providing a one-stop solution to treatment and recycling needs for all kinds of waste, including chemicals and other waste materials, by relying on our network of partner companies and by applying the expertise we have cultivated over many years in this industry.



Infrastructure Cleaning Business

swell business specializing in factory infrastructure

The swell business sprang from the need to provide customers with comprehensive services not only for waste treatment but also for factory cleaning. We provide cleaning services specialized for factory equipment such as wastewater treatment facilities, piping, and tanks. In response to customer demand, we are developing our business by using our strengths in contributing to improvements in terms of cost and efficiency by responding to particularly difficult technical issues with our technological capabilities. We offer high-performance vacuum trucks and washing vehicles and excel at planning and proposing enhanced cleaning services that accommodate our customers' unique worksites. With our technical expertise and ability to propose solutions, we are helping to maintain the functioning of a factory's environmental infrastructure.

Providing comprehensive cleaning services with the industry's most powerful vacuum trucks

We maintain a fleet of specialized vehicles, including the largest and most powerful ultra-high strength vacuum trucks in Japan. This technology enables us to reduce the time required for cleaning work while providing superior results. This approach meets the needs of all worksites by making possible tasks that were previously impossible, such as deep underground suction and suction capable of drawing up scrap bricks and other such large masses.



Multi-suction vacuum truck: Offering lower cost and shorter delivery times

Our multi-suction vehicle is a specialized unit used only for tasks involving materials in powder form. This single model of vehicle handles tasks that were previously handled by multiple units. These tasks include force feeding, container packing, and powder transport. The collected powder can then be reused or disposed of, greatly reducing labor and processing time.



Offering a reliable support system that builds on our strengths in terms of solutions + high-quality services + legal compliance

1 Solutions

We propose low-cost solutions that include streamlined processing for our customers operating manufacturing plants, plant workshops, and drainage system work sites.

2 Operations

With our vacuum trucks and high-pressure washing vehicles, we can handle a variety of operations that include the removal of sediment from wastewater treatment facilities, pipes, and gutters including other difficult work involving high lift and high specific gravity.

3 After-sales support

We properly dispose of industrial waste collected during cleaning, provide industrial waste management manifests as required by laws and regulations, and suggest follow-up tasks.

Fatal Industrial Accident at the Kashima Branch Office Arising from Facility Cleaning Work

On December 9, 2022, during work that was taking place inside the factory of a business partner, a worker contracted by our company suffered fatal injuries when trapped under the collapse of iron ore dust deposits adhering to the walls of the plant facilities. We extend our deepest condolences and apologies to the family of the deceased worker.

We deeply regret this accident, which was caused by our acceptance of a project without a sufficient understanding of the circumstances of the worksite, employing safety measures that relied on the presence of work vehicles, and managing daily repetitive work in a routine manner.

In order to prevent the reoccurrence of such a tragic situation, we have undertaken a commitment to fully assessing worksite circumstances, identifying risks, and enhancing safety measures before proceeding with any such project. In addition, we will ensure that personnel with adequate safety management skills are assigned to all worksites to monitor ever-changing situations. Moreover, management will take the lead in thoroughly implementing these systems and in providing employee safety training.

REVACS Corporation President & Representative Director

Eiji Yamamoto

Director and General Manager of the Safety Management Office

Koji Ogura

Mitigation initiatives targeting environmental burdens

Recycling rate for industrial waste

Higher-quality recycling is our goal.

The recycling rate in fiscal 2022 was 65.1%. We will continue to respond to our customers' recycling needs while contributing to the emergence of a society committed to recycling and prolonging the life of landfill sites.

※ The recycling rate is calculated from the percentage of the annual volume handled that is diverted to recycling processes.

※ Before fiscal 2018, thermal recycling (incineration) was classified as "recycling"; beginning in fiscal 2019, it was excluded from the recycling calculation.

Annual volume and recycling rate of industrial waste handled by REVACS



Waste handled by REVACS Corporation

| | | | |
|---|---|---|--|
| Drying of sludge, residue and effluent | Largest recycling plant in the Hanshin area | ▶ | 100t/day |
| | Stable performance | ▶ | 36,000t/year |
| Crushing of packaged food containers and the like | Processing volume | ▶ | 43t/day (including contents) |
| | Multiple permits | ▶ | 3types |
| | • Waste plastics • Scrap metal • Glass, concrete and ceramic waste | | |
| Treatment of waste beverages | Largest beverage handling capacity in Japan | ▶ | 8,000t/year |
| | Capacity | ▶ | 585m ³ corresponding to the Japan Food Recycling Law |

Odor mitigation measures

Complying with regulatory requirements with a variety of mitigation measures

We have installed four activated carbon deodorizers in the crushing and transshipment/storage facility and have constructed shutters for the sludge and plant and animal residue storage yards. These shutters remain closed except when the waste is being delivered. High-concentration odors generated in the drying facilities are combustion-deodorized in the combustion chambers of the biomass boilers. As for various low-concentration odors, these are neutralized with chemicals by chemical cleaning equipment. In fiscal 2022, the results of odor measurements required under the Environmental Protection Agreement entered into with Nishinomiya City were all within regulatory values.

Water pollution prevention measures

Maintaining water quality through regular analyses

Wastewater generated during the waste treatment process is released into the sewer system only after the total volume has been fully treated by our water treatment facility. We have installed a pH meter in our wastewater treatment facility to provide continuous monitoring as part of our regular analysis of the water we discharge. We have adopted voluntary standards that are even more stringent than the regulatory values, and we conduct voluntary testing for the monthly wastewater quality inspections undertaken by the competent authorities in an effort to prevent any problems from arising.

Measures to prevent leakage and outflow from spills of waste beverages

Committed to preventing waste leakage and outflow

Our Reverse Management Center has installed gutters along its periphery and an 8-cubic-meter reservoir so that any spill or leakage due to collapse or unpacking of the waste beverages in containers located onsite does not escape the site. In addition, when collecting and transporting waste with a high water content, we use watertight containers with rubber gaskets to prevent leakage.

Energy consumption of the Waste Treatment Center

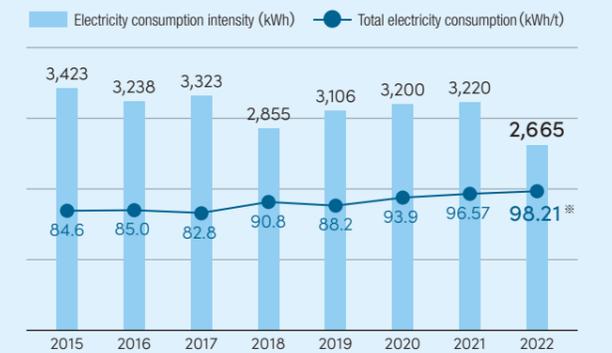
Our commitment to energy efficiency

The REVACS Waste Treatment Center, a crushing, drying, and methane fermentation facility, is powered by electricity and city gas.

Although we began trial operation of the methane fermentation facility in November 2022, the failure of the drying plant that occurred in December of the same year resulted in a decline in electricity consumption, to 2,665,857 kWh, in fiscal 2022.

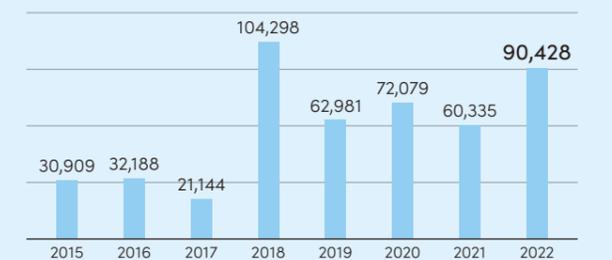
We will continue to take steps to reduce our energy consumption while maintaining stable plant operation.

Electricity consumption of the Waste Treatment Center



※ Figures indicating electricity consumption intensity exclude the amount of energy consumed by the methane fermentation facility.

City gas consumption of the Waste Treatment Center (m³)





Daikyo Clean Corporation

Grease Trap Business

Environmental Management of Buildings and Facilities Addressing the Field of Facility Management

Daikyo Clean Corporation provides hygiene-related plumbing maintenance and management services for grease traps (oil-water separation interceptor devices) installed in commercial kitchens and for other drainage pipes and water tanks in buildings and facilities. Aiming to become an "indispensable company" that supports the infrastructure of the food and beverage industry, we opened the Kanto branch office in 2016 and established a one-stop support system for nationwide chain stores.

In recent years, in addition to grease trap cleaning, we have expanded our services to include high-pressure cleaning of drainage pipes and cleaning of miscellaneous wastewater tanks and the like to meet various needs. In the future, by making use of our experience and record of performance, we aim to contribute to the reduction of global environmental impacts and hygiene preservation by aiming for the area of facility management that comprehensively manages the environment of buildings and facilities.

Seven years have passed since the company was established, a time during which we have kept our business on a stable growth trajectory. Now that we have trained our personnel, especially our young people, and have established our organizational foundation, we are now entering the phase in which we can consider expanding into new businesses. In the current fiscal year, we have embarked on new projects by developing new business concepts and creating a report management application that leverages our expertise and resources. We are committed to growing as a company that constantly takes on new challenges under the motto "Do something new every three years."



Company outline

Capital: 80 million yen

Number of employees: 42

President &
Representative Director

Masafusa Tsuda

The Businesses of Daikyo Clean Corporation

Grease Trap Cleaning Service

A grease trap is an oil-water separation interceptor device, which collects vegetable waste and surplus food from commercial kitchens by means of a wire mesh basket that separates out the grease and prevents it from flowing into the sewer system. Restaurants are required to separate oils so that waste containing oil does not damage piping; grease traps function to separate out the oil by causing it to float on water, thus preventing the oil from flowing out into the sewer system. The oil suspended on water requires regular cleaning services to remove it, and failure to do so can result in foul odors and pest infestations. By regularly removing dirt from grease traps installed in restaurant kitchens, we contribute to a more hygienic environment, prevent water pollution, and reduce the amount of sludge discharged.



Cleaning drainpipes and restoring clogged drainpipes

Clogged drainage pipes present a variety of risks such as damage to neighboring facilities, business interruptions, and compensation for damages. We maintain a fleet of dedicated high-pressure washing vehicles and portable washing machines. We also offer periodic cleaning services to prevent clogging as well as emergency cleaning of drainage pipes.

Cleaning water tanks and drainage tanks

We undertake the cleaning and treatment of sludge (industrial waste) accumulating in water tanks located in buildings and commercial facilities as well as drainage tanks (rain tanks, spring water tanks, miscellaneous wastewater tanks) installed in below-ground and in factories. Qualified personnel perform this work using measuring instruments and blowers, and thorough checks are performed to ensure safety.

Facility hygiene management

We provide comprehensive hygiene management for facilities, including duct cleaning of buildings and commercial facilities as well as cleaning of stores, floors, and air conditioning systems. We also provide support for large-scale facilities, contributing to facility maintenance by performing regular maintenance and offering solutions for efficient facility management.

The Five Advantages of Daikyo Clean Corporation

In 2022, we reviewed customer needs and expanded our services to include comprehensive support for hygiene management not only in the food and beverage industry, but also in large facilities, hospitals, and buildings. We intend to expand our scope and services so that we can continue to meet the needs of our customers as "the company of choice."

Advantage 1 A track record of more than 20,000 in-house service calls

1

We boast a track record of more than 20,000 in-house service calls per year. Our advantage is our ability to respond to the needs of all kinds of facilities with the technological capabilities and expertise accumulated through our extensive business experience. In addition to cleaning grease traps in the food and beverage industry, we are expanding the scope of our services to include cleaning and repairing drainage pipes and water tanks in large shopping malls, airports, and hospitals.

Advantage 2 Comprehensive and appropriate processing through legal compliance

2

Companies are required to take into account the proper transportation and disposal of waste; at the same time, they must consider environmental conservation and reduction of environmental impacts. All oil and food residues collected as part of Daikyo Clean's cleaning processes are properly treated as industrial waste, and a manifest is issued to confirm this processing after all tasks are completed.

Our compliance-focused efforts have been well received by many different customers, including major family restaurant chains, complexes, hotels, and department stores. We have earned recognition as a company with a high awareness of risk management.

Advantage 3 A commitment to zero complaints

3

We strive to maintain a high level of service quality in all our work. All our cleaning employees have undergone comprehensive in-house training. They are attentive and do their jobs diligently and carefully in all aspects, from bringing in cleaning equipment to cleaning, issuing manifest slips, and unloading.

Advantage 4 Providing services for both the uppermost and below-ground floors of large complexes

4

Daikyo Clean accommodates the needs of customers located on both the uppermost and below-ground floors of buildings and large complexes that are considered difficult to service. In order to meet a wide range of needs, the company maintains a fleet of high-pressure cleaning vehicles, vacuum trucks, and portable cleaning equipment in order to respond to customer requests without exception.



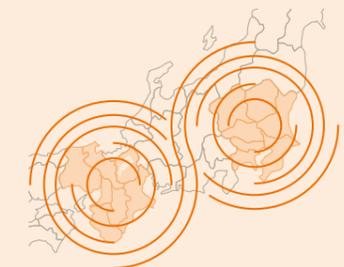
Daikyo Clean operates a fleet of work vehicles, including seventeen 3-ton vacuum trucks, two 7-ton vacuum trucks, two high-pressure cleaning vehicles, and two 2-ton flatbed trucks.

Advantage 5 One-stop support for nationwide chain stores

5

We are steadily expanding our service area across the country. Although we are currently based in the Kansai and Kanto regions of Japan, Daikyo Clean Corporation serves a territory encompassing a total of 14 prefectures. We have obtained licenses for the collection and transportation of industrial waste, and handle this waste in many districts, including the prefectures of Osaka, Kyoto, Hyogo, Nara, Shiga, Wakayama, Okayama, Tokyo, Kanagawa, Chiba, Saitama, Ibaraki, Gunma, and Tochigi.

By expanding the scale of our business nationwide, Daikyo Clean Corporation also contributes to operational efficiency by establishing a single point of contact capable of accommodating companies with multiple stores and major national chains.



Facilitating nationwide support through enhanced collaboration between the Kanto and Kansai regions

Since entering the Kanto region in 2015, we have been steadily expanding our presence in that market. In April 2022, we opened our Keihin Office, which represents our third location in the Kanto region.

As a result, we have succeeded in establishing a system that enables us to fine-tune the services we provide to customers in the Kanto region, especially in the Yokohama area. Additionally, we can now provide comprehensive one-stop service to nationwide chain stores. We will continue to build on our track record and establish relationships of deeper trust. In so doing, we will leverage our greatest strength — our ability to support our customers nationwide by accommodating a wide service area.



Daieisei Corporation

Waste collection in Nishinomiya

Company outline

Capital: 10 million yen
Number of employees: 63



President & Representative Director
Kenichi Akazawa

Daikyo Corporation

Waste collection in Itami

Staffing and recruitment

Company outline

Capital: 6 million yen
Number of employees: 77



President & Representative Director
Satomi Hirai

Characterizing our business as an essential public service, we are improving the lives of citizens through our commitment to maintaining business continuity.

Daieisei Corporation

Last fiscal year, we changed our company name from Dai Corporation to Daieisei Corporation. We did so with a determination to return to our roots as a waste collection business in the city of Nishinomiya in light of the public view of our employees as essential workers. Beginning this fiscal year, the Good Holdings Group will focus on maximizing group synergies and enhancing our business value, with Daieisei Corporation taking the lead in this initiative. As the core of the Group and as the company in closest contact with the local community, we are proud to provide solutions to societal issues.

Daikyo Corporation

We have a clear awareness that our business provides a service that is an intrinsic part of the social infrastructure that must be maintained under all circumstances as an essential service, we will continue to support the social infrastructure with a commitment to maintaining our business continuity. With the common understanding that our work is, in essence, a public service, we actively share within the company not only those suggestions submitted by the public but also the comments of praise and gratitude we receive. In order to meet the expectations of all, each one of our employees remains cognizant of the fact that they are supporting the well-being of the public while contributing to the local community.

The Businesses of Daieisei Corporation and Daikyo Corporation

Corporate Services

Collection and Transportation of General Commercial Waste

General commercial waste transported from business establishments such as restaurants, supermarkets, and offices is regularly collected and transported to the municipal treatment facility. We also collect and transport industrial waste from factories outside Nishinomiya and Itami as well as biohazardous waste from medical institutions. We also dispose of disused items from relocated offices and factories as well as bulky waste.

Collection and Transportation of Industrial Waste

We collect all types of industrial waste quickly and safely and transport it to intermediate waste treatment facilities and final disposal sites. In order to improve the efficiency of our operations, we have introduced electronic manifests. In addition, we maintain a variety of vehicles and dedicated containers to meet specific customer needs.

Services for individual customers

Collection of Household Bulk Waste

We collect bulky household waste. Our professionals meet a variety of needs, including difficult and dangerous tasks such as carrying out waste through narrow entrances and stairways, and can dispose of a large quantity of disused items at once.

Handling of Municipal Waste Collection

We collect and transport waste from the cities of Nishinomiya and Itami. We regard this business as a necessary public service and intend to contribute to society through our community-based services while helping to build better cities.

Advantage 1 of Daieisei Corporation and Daikyo Corporation

Pay-as-you-go waste weighing system

Daieisei Corporation and Daikyo Corporation have both introduced Scale Packers, waste collection vehicles with a scale that weighs the waste as it is loaded into the vehicle, as well as waste weighing system that monitors the amount of waste collected from each customer. By offering a metered rate system that provides visual indication of the amount of waste collected and issues invoices according to the amount collected, they are contributing to increased customer awareness of how a reduced quantity of waste results in reduced processing costs.



Here you can see the weight



Advantage 2 of Daieisei Corporation and Daikyo Corporation

Committed to Implementing Our Business Continuity Plans

Daieisei Corporation and Daikyo Corporation have focused on formulating and implementing business continuity plans in response to recent natural disasters, the COVID-19 pandemic, and other events that hinder the execution of services. We have established a system that maintains these public services under all circumstances.

In Itami, eight companies in the same industry, including Daikyo Corporation, collaborated with the government to create and implement an emergency manual and communications network.

Advantage 3 of Daieisei Corporation and Daikyo Corporation

Raising Awareness of Our Function as an Essential Public Service

For many years, we have placed importance on greeting and communicating with members of the public. Taking advantage of the fact that the COVID-19 pandemic focused public attention on our role as essential workers, all our employees have sought to further improve our services. We intend to become a company that inspires people to say, "Every morning I feel good when I meet people from Daieisei and Daikyo."

TOPICS 1 The "Sakura Team," the Kansai area's first all-female waste collection team

In 2017, Daieisei Corporation launched the "Sakura Team," an all-female waste collection team. The retention rate of employees in this assignment is high because no overtime work is required, making it easy for participants to balance work with housework and childcare. Additionally, interaction with local residents is an enjoyable aspect of the job. The cheerfulness of the Sakura Team adds a lively spirit to the company. If you see one of our pink waste collection vehicles in Nishinomiya, please feel free to say hello.



TOPICS 2 Elementary schools in Nishinomiya host class presentations on waste and resources

Daieisei Corporation conducted presentations at elementary schools and high schools in the city of Nishinomiya. By showing students actual waste collection vehicles up close, explaining their functions, and providing them with the experience of throwing in waste bags, the company offers students the opportunity to expand their sphere of interest and learn proper methods of disposing of and sorting household waste, recycling, and handling environmental issues.



TOPICS 3 Providing career advice at Nose Annex of Osaka Prefectural Toyonaka High School

Daikyo Corporation supports the Career Program offered at the Nose Annex of Toyonaka High School, which invites local companies to career classes to give students realistic career training through mock interviews. Daikyo employees participated in these mock interviews and provided invaluable training on how to handle an interview. They also gave advice from a human resources perspective so that students would gain more confidence for their upcoming company interviews.



ESG initiatives

Since its founding, our Group has developed its business with a singular mission of responding honestly to the challenges faced by local residents and nearby industries. We also strive to fulfill our social responsibilities as a corporate group integrated with society. In addition to strengthening our corporate governance, we have been addressing environmental and social management issues for many years and have continued to take gradual steps forward. We will continue to focus on solving emerging social issues and industrial challenges by building on the management foundation we have established to date.

Corporate Governance

We will strengthen our efforts to implement sound and highly transparent management while validating the trust of our stakeholders.



Our Approach

The Good Holdings Group contributes to the development of society by providing outstanding products and services through businesses committed to sound and transparent corporate management while observing all relevant laws and regulations. Our basic approach is to meet the expectations of our stakeholders while validating their trust in us.

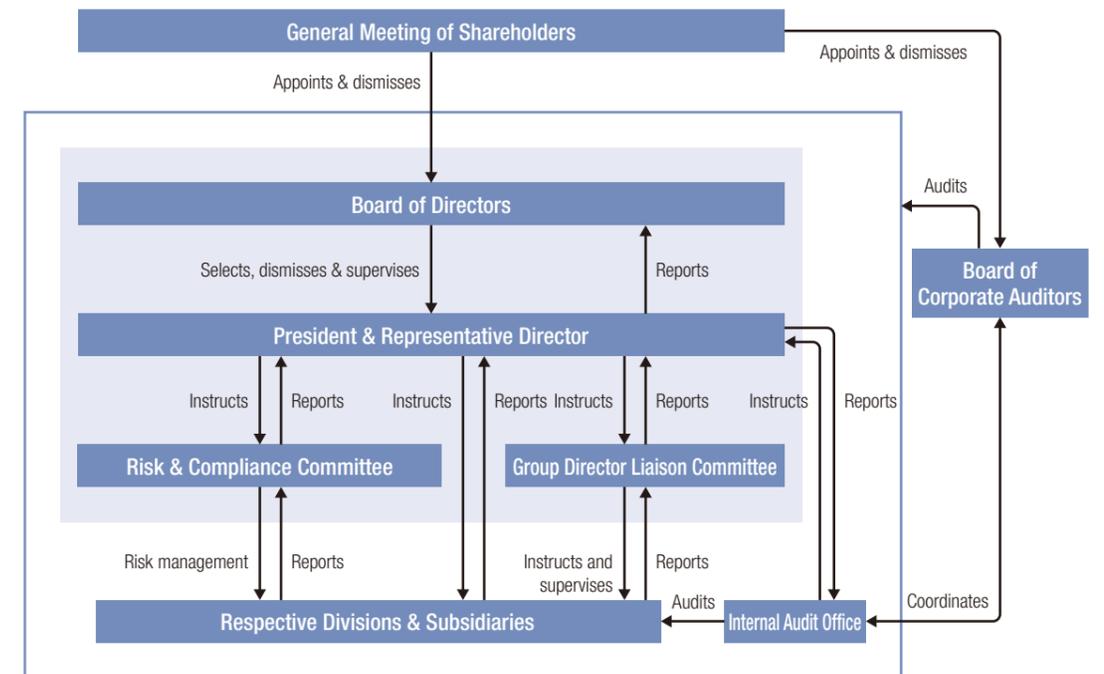
Organizational Governance

Management system

Emphasizing assured transparency and seamless execution of operations

To remain a trustworthy corporate group capable of validating the trust all stakeholders place in us, we strive for sound and highly transparent management and execution of operations. We also strive to establish sound corporate governance with the aim of ensuring sustainable growth for the entire group while enhancing corporate value over the medium and long terms.

Our Corporate Governance System



Other Bodies

Business Meetings/Regular Meetings of Each Company Discuss and issue corporate policies to ensure smooth business operations.

Corporate Governance



Organizational governance
Compliance with laws and regulations
Information disclosure and accountability



Environmental Initiatives



Material balance
Goals and achievements of initiatives
Efforts to reduce environmental impact
Environmental performance data



With Employees



Goals and achievements of initiatives
Occupational health and safety initiatives
Human resource initiatives
Creating an environment in which people can work with confidence

With the Community



Goals and achievements of initiatives
Communicating with customers
Addressing consumer issues
Responding to complaints and accidents



Compliance with laws and regulations

Compliance Status

No record of serious violations of laws in fiscal 2022

We have specified the relevant laws to be observed on a company-by-company basis and ensure that they are duly observed.

We verify that the required reports are submitted to the relevant authorities on schedule and that the business has been properly run according to the law.

We observed no record of any serious violations of laws in fiscal 2022.

Relevant laws (in part)

| Law | Main content |
|--|---|
| Waste Management and Public Cleansing Act | Waste disposal standards, manifest management, contract-making and management, requirements for collection/transport vehicles (display of signage and markings) |
| Air Pollution Control Act | Emission standards for NOx, soot, dust and other substances |
| Sewerage Act | Effluent standard for sewage water and associated facilities |
| Noise Regulation Act, Vibration Regulation Act, Offensive Odor Control Act | Noise, vibration and odor standards |
| Road Traffic Act | Running speed, stopping and parking restrictions, prohibition against excessive loads |
| Road Transport Vehicle Act | Requirements for vehicle maintenance and inspection |
| Act on the Rational Use of Energy | Requirements for energy consumption reports, appointment of administrators, and other requirements |
| Act on Promotion of Global Warming Countermeasures | Reporting of CO2-equivalent greenhouse gas emissions |
| Industrial Safety and Health Act | Safety assurance; appointment and publicizing of health and safety monitors; cleaning up; and other tasks |
| Ordinance on Prevention of Anoxia | Measurement of oxygen concentrations; regular stocking and monitoring of protective equipment and escape tools; and other tasks |
| Fire Service Act | Provision of fire defense plan training; fire monitoring; and other tasks |
| Environmental Protection Agreement with Nishinomiya City | Determining a method of measuring air pollution and foul odors and the like and their frequency of occurrence |

Information disclosure and accountability

Publication of Annual Sustainability Report

Published annually as a communication tool that conveys our progress on social and environmental initiatives as well as our business activities

In an effort to inform the public about our industrial waste disposal business and the principal activities of the Good Holdings Group, REVACS Corporation has been publishing an annual sustainability report since fiscal 2002. Daiei Corporation and Daikyo Corporation followed suit in fiscal 2008.

In fiscal 2015, following the Group's shift to a holding company system, the Good Holdings Group integrated these various company-specific reports into a single edition.

We will continue to improve the Sustainability Report, as it represents an important method of communicating with our stakeholders.



Together with Our Employees

Developing a corporate group in which all employees benefit from a sense of purpose in their work



Basic Approach

The Good Holdings Group respects the dignity and human rights of all and recognizes the importance and universality of these rights. Moreover, we are dedicated to creating a work environment in which all employees can express their individuality, feel comfortable and prosperous, and nurture a sense of purpose in life.

Objective and Achievement

[Theme] Creating an environment in which all who work for the benefit of our customers, including our employees as well as their families, can work with peace of mind

| | Target for 2022 | Achievement in 2022 | Result | Target for 2023 |
|---|--|---|--------|--|
| REVACS Corporation | | | | |
| Zero accident | Occupational accidents: 0 case Property damage incidents: 12 cases or fewer (50% or less of previous year's result) | 3 cases 37 cases | × | 0 cases 16 cases or fewer (50% or less of previous year's result) |
| Creating a work environment where employees can work with peace of mind | Patrols: Monthly (Target: Monthly) In-house cleaning: Twice yearly (Target: Twice yearly) | Monthly Twice yearly | ○ | Patrols: Monthly (Target: Monthly) In-house cleaning: Twice yearly (Target: Twice yearly) |
| Employee Health Promotion and Disease Prevention | | <ul style="list-style-type: none"> Implementation of COVID-19 pandemic measures Conducting PCR tests Influenza vaccination Conducting stress checks Providing periodic health checkups | ○ | Employee Health Promotion and Disease Prevention |
| Relief Corporation | Reduction in the number of accidents | 4 cases or fewer (50% or less of previous year's result) | × | Occupational accidents : 3 cases Property damage incidents : 11 cases 7 cases or fewer (50% or less of previous year's result) |
| Daikyo Clean Corporation | Reduction in the number of accidents | 2 cases or fewer (50% or less of previous year's result) | × | Occupational accidents : 1 cases Property damage incidents : 5 cases Personal injuries : 2 cases 4 cases or fewer (50% or less of previous year's result) |
| Daiei Corporation | Reduction in the number of accidents | 5 cases or fewer (50% or less of previous year's result) | × | Occupational accidents : 5 cases Property damage incidents : 8 cases Personal injuries : 2 cases 7 cases or fewer (50% or less of previous year's result) |
| Daikyo Corporation | Reduction in the number of accidents | 8 cases or fewer (50% or less of previous year's result) | × | Occupational accidents : 9 cases Property damage incidents : 16 cases 12 cases or fewer (50% or less of previous year's result) |
| Good Holdings Group | Number of information security incidents | Serious incidents: 0 case Limited, minor incidents: 2 cases or fewer | ○ | Serious incidents: 0 case Limited and, minor incidents: 2 cases or fewer |
| | Number of information system failures | Serious failures: 0 case Limited, minor failures: 6 cases or less | ○ | Serious failures: 0 case Limited, minor failures: 6 cases or less |
| | Violations of Agreement 36 : 0 case | 2 cases | × | 0 case |
| | Paid leave of 5 days or more: 100% | Achievement rate: 100% | ○ | 100% |

Occupational Health and Safety Initiatives

Risk Assessments / Close Calls

Every year, we identify risks in all work processes and adopt countermeasures.

In line with ISO 45001, the international standard for Occupational Health and Safety Management Systems, all our employees conduct annual risk assessments for all processes. In fiscal 2022, we identified 924 hazards, of which 246 were associated with high risk points. We

then implemented a risk management response.

Priority is given to eliminating any work or task that is itself a source of danger, followed by the implementation of measures in the following order: physical measures such as isolating hazards (such as installation of safety fences); visualization of hazards; development of procedures; education and training; and compulsory use of personal protective equipment. In addition, we constantly identify close calls even if they do not lead to accidents. In fiscal 2022, we conducted risk assessments in 144 cases.

Together with the Community

Becoming a corporate group that seeks to contribute to the community and the planet as a whole



Basic Approach In an effort to contribute to the emergence of a sustainable society through our business operations, the Good Holdings Group promotes social initiatives intended to help resolve environment issues, promote community engagement, and contribute to the development of the communities in which we operate.

Objective and Achievement

[Theme] To be a secure and trustworthy company

| | Target for 2022 | Achievement in 2022 | Target for 2023 |
|---------------------------------|---|--|--|
| REVACS Corporation | <ul style="list-style-type: none"> Offering of safe and reliable waste treatment services Reduction of food wastage worldwide | <ul style="list-style-type: none"> Donations to the Food Bank Kansai Provision of facility tours Issuance of an email magazine Holding of seminars Hosting of a blood drive Zero accidents caused by alcohol consumption Monthly patrol | <ul style="list-style-type: none"> Participation in community cleanup activities Donation of educational books about diet to environmental education facilities Offering of safe and reliable waste treatment services Reduction of food wastage worldwide Creation of a work environment in which partners can work with peace of mind |
| Relief Corporation | <ul style="list-style-type: none"> Contribution to the local community Presentation of the lifetime disposition seminar Holding of a joint memorial service | <ul style="list-style-type: none"> Presentation of the lifetime disposition seminar Holding of a joint memorial service Participation in community cleanup activities Hosting of a blood drive | <ul style="list-style-type: none"> Contribution to the local community Presentation of the lifetime disposition seminar Holding of a joint memorial service |
| Daikyo Clean Corporation | <ul style="list-style-type: none"> Participation in social contribution initiatives | <ul style="list-style-type: none"> Participation in community cleanup activities Hosting of a blood drive | <ul style="list-style-type: none"> Participation in social contribution initiatives |
| Daieisei Corporation | <ul style="list-style-type: none"> Participation in social contribution initiatives | <ul style="list-style-type: none"> Participation in community cleanup activities Hosting of a blood drive | <ul style="list-style-type: none"> Participation in social contribution initiatives |
| Daikyo Corporation | <ul style="list-style-type: none"> Contribution to the local community Participation in social contribution initiatives | <ul style="list-style-type: none"> Participation in local cleaning events Cleaning activity (weekly) Donation of sweet potato seedlings | <ul style="list-style-type: none"> Cleaning activity (weekly) Registration as a supporter of the "Children 110" emergency assistance project Registration as a supporter of the Itami Elderly Community Monitoring Agreement Project Implementation and improvement of "3 S" patrols (monthly) |
| Good Holdings Group | <ul style="list-style-type: none"> Participation in social contribution initiatives Donations to charities Issuance of the annual Sustainability Report Submission of applications for awards | <ul style="list-style-type: none"> Issuance of the annual Sustainability Report Participation in the Kodomo Nogyo-juku Donation to Child's Dream, an NPO Submission of applications for awards | <ul style="list-style-type: none"> Participation in social contribution initiatives Donations to charities Issuance of the annual Sustainability Report Submission of applications for awards |

Participation in Kodomo Nogyo-juku

Introducing children to agricultural with hands-on learning

The Kodomo Nogyo-juku is held in Kabutoyama in the Hanshin area, known for its rich nature surroundings. This is an initiative for children to learn about the mechanisms of nature and about their own lives through hands-on experiences such as making soil (making compost from fallen leaves) and growing rice.

We believe it is our social responsibility to provide children with opportunities to learn more about food and experience various aspects of agriculture, which is the source of our food. As a sponsor, we organized this opportunity in the belief that it will lead to the further development of

the next generation. We collaborated with the Learning and Ecological Activities Foundation for Children, an NPO that serves as the secretariat of the event.

In 2022, a total of five events were held with the participation of 12 families with elementary school children.

Kodomo Nogyo-juku Annual Schedule for 2022

- 1st event: Planting of rice seedlings and sweet potatoes
- 2nd event: Observation of rice fields and discovery of living creatures
- 3rd event: Maintaining the fields
- 4th event: Rice harvest
- 5th event: Sweet potato harvest, shimenawa straw rope making, closing ceremony



Community Cleanup

Contributing to local beautification efforts

Every year, each of our operating companies participates in local community cleanup projects, which is typically sponsored by a local community organization. In fiscal 2022, REVACS Corporation participated in a neighborhood clean-up activity organized by a local community organization in the Naruohama industrial complex. Employees picked up trash, weeded the neighborhood, and cleaned near the surrounding roads. We intend to continue this activity and contribute to local beautification initiatives.



Donation of Sweet Potato Seedlings

Sweet potato seedlings donated to elementary schools and kindergartens

Daikyo Corporation has been donating sweet potato seedlings to elementary schools in the city of Itami since fiscal 2010 as part of its contribution to local communities and communication with local communities.

This initiative, which began with the aim of enabling children in elementary schools to use cultivation activities as a means of learning about the environment and food, is now in its 12th year. A total of 2,140 seedlings were donated to 32 facilities comprising sixteen elementary schools, six kindergartens, five nursery schools, four certified child centers and one special needs school.

This activity was concluded at the end of fiscal 2022 due to the downsizing of the farmland business of the Learning and Ecological Activities Foundation for Children. We are deeply grateful for the support they provided for our initiatives over the past 12 years.



Providing Opportunities for Children to Learn about Waste

Environmental studies conducted at Kansai University Dai-ichi Junior High School

Our Group provides environmental education at local educational institutions in order to educate future consumers.

Since 2008, REVACS Corporation has been conducting environmental studies for second-year students in Kansai University Dai-ichi Junior High School. This is intended to inspire them to consider environmental issues from the perspective of soft drinks, something we are all familiar with in our daily lives.

During the environmental classes held in July, the students toured a recycling facility as well as a biogas power plant currently under construction.



Internship program

Our Group, which focuses on business activities rooted in the local community, takes on student interns in order to provide them with opportunities to grow and learn through exposure to our management philosophy and business policies while gaining invaluable experience.

In 2022, we accepted two students from Kobe Seijoh High School for two days and one high school student for one week through our individual acceptance program. These students were introduced to sales work and other tasks.





The Good Holdings Group supports the Child's Dream charity.

About Child's Dream

In the late 1990s, the Mekong Sub-Region countries of Cambodia, Vietnam, and Laos slowly transitioned from planned economies to market economies. As members of the Association of Southeast Asian Nations (ASEAN), these countries have succeeded in achieving remarkable economic development amid rapid change in their societies. On the other hand, the gap between urban and rural residents have widened significantly and serious humanitarian crises still arise. These are intertwined in a complex manner with issues such as economic inequality, civil war, and

political instability.

Child's Dream, a charitable organization established in 2003, is dedicated to providing unconditional help for underprivileged children who lack educational opportunities due to human rights violations.

This organization has been supporting such initiatives with the goal of improving the medical and educational environments for these children in cooperation with their communities.

Our Support Efforts

Good Holdings Group adheres to a management policy known as Goho-Yoshi ("beneficial for all five sides") with the aim of satisfying both the seller and the customer while contributing to society.

We are actively engaged in efforts to resolve various social issues so that employees can achieve personal growth and build wealth as we contribute to the emergence of a sustainable society for the next generation. Furthermore, we intend to contribute to the creation of affluent societies around the world.

In 2013, Relief Corporation launched our overseas reuse business,

which ships disused articles collected through our Okatazuke Service to people in other countries who can make use of them. To date, most of these items have been exported to Southeast Asia. The more we visited the outlying areas of these various countries, the more we observed economic disparities and a variety of other social issues.

We concur with the objectives of the Child's Dream charity, which supports children's independence by providing them with educational opportunities so they can address future solutions. As a result, we decided to contribute a portion of our profits to this charity organization.

Child's Dream Initiatives

The initiatives of Child's Dream are focused on three areas: health, early education, and higher education. Education is an especially powerful driver of poverty reduction and sustainable economic development. It is important to improve these children's skills with regard to understanding and judgment through education in order to construct a foundation for cultural peace and social cohesion. Moreover, education can contrib-

ute to higher levels of income and high-quality employment opportunities.

However, many children do not receive adequate education due to health problems. Child's Dream has responded by providing children with health programs and life-saving treatments so that as many children as possible can take advantage of these educational opportunities.

Achievements of Child's Dream in 2022

- | | |
|-------------------------|---|
| Higher Education | <ul style="list-style-type: none"> 9,326 students received vocational training for future employment. 769 university scholarships were awarded. |
| Early Education | <ul style="list-style-type: none"> 417 school buildings were constructed. We supported high school scholarships awarded to 2,973 students. |
| Health | <ul style="list-style-type: none"> 6,026 community members received drug prevention and awareness training. 7,808 children were taught the basics of health and hygiene. 2,288 children received life-saving operations and medical interventions. |

※Some beneficiary numbers have decreased due to the political situation in Myanmar. But some beneficiary numbers have increased like scholarship, school buildings and children receiving life-savings operations.



Child's Dream 創設者より



We at Child's Dream are so fortunate to have Good Holdings Corporation at our side as our valued partner for so many years already. Also in 2022, thanks to your great support, we could save the lives of some critically ill children from Myanmar. The continuation of your support comes at a pivotal time since the borders between Myanmar and Thailand have now finally opened again after Covid-19 and our Children's Medical Fund is flooded with little patients, seeking very urgent help. We truly hope you will continue your great support in the future. MANY THANKS!

Child's Dream Foundation Daniel M. Siegfried / Mar T. Jenni

Communicating with customers

Participation in Major Exhibitions

Creating opportunities to meet many prospective customers

Our Group companies participate in various exhibitions to increase public awareness of our businesses and our CSR (corporate social responsibility) initiatives. These events also present opportunities for our employees to collect information about the various issues facing many people today.

Major Exhibitions in Fiscal 2022

| Month | Organizer | Event |
|----------|--------------|--|
| July | Relief | Rental Housing Fair 2022 |
| October | Daikyo Clean | Building Maintenance & Clean EXPO 2022 |
| December | REVACS | Maintenance & Resilience OSAKA 2022 |



Media Appearances and Publicizing of Achievements

Initiatives of our various group companies were reported in a variety of media.

REVACS Corporation

| Publication medium / Date of issue | Interview / publisher |
|---|----------------------------|
| Mega Solar Business (January 25, 2023 issue). | Nikkei BP Co., Ltd. |
| Kobe Shimbun NEXT (February 20, 2023 issue) | Kobe Shimbun Co., Ltd. |
| The Environmental News (March 15, 2023 issue) | Kankyoshimbunsha Co., Ltd. |
| New Energy News (March 20, 2023 issue) | Shin-Norinsha Co., Ltd. |

Relief Corporation

| Publication medium / Date of issue | Interview / publisher |
|---|-------------------------|
| Next Business Insights ~ The latest website for businesses in developing countries with an eye to the post-SDG era ~ (posted June 17, 2022) | IC Net Limited |
| Chubu Keizai Shimbun (December 1, 2022 issue) | The Mid-Japan Economist |
| Gekkan Shukatsu ("End-of-Life Monthly"; March 2023 issue) | Kamakura Shinsho, Ltd. |

Corporate Sporting Activities

Our sailing team is an active participant in several competitions.

Our group put together a corporate sailing team in 2013. Since then, it has achieved good results in numerous competitions, becoming number one in Japan at the All Japan Industrial Yacht Championship in October 2018. It has posted a steady stream of achievements such as participating in world championships as a representative of Japan in 2016 and 2019.

In 2022, we achieved the remarkable feat of winning the Kansai Industrial Yacht Championship for the first time in three years following the hiatus arising from the COVID-19 pandemic. As a result, the team has posted the enviable record of winning six consecutive titles.



Activity Report & Results for 2022

| | |
|-----------|---|
| July | Winner, Kansai Industrial Yacht Championship |
| August | All Japan Snipe Class Yacht Championship Yamamoto/Kuwahara team: 11th place Moritani/Kawano team: 35th place Iseki/Takenaka team (university students): 48th place |
| September | 8th place overall, All Japan Industrial Yacht Championship |

Messages from members of the public

Letters Received from Local Citizens

During the COVID-19 pandemic, the workers received many letters of thanks as well as supportive comments from residents of the local communities. These sentiments were highly encouraging to all workers as they labored amid concerns about the risk of infection.

All our employees shared in the joy of receiving touching letters and cards that were handed to our workers directly or attached to the waste bags and returned to our offices by our workers.

They will continue to perform their tasks with pride in the recognition that they are part of the societal infrastructure that supports the prosperous way of life enjoyed in the region.





捉える、応える、超えていく

グッドホールディングス株式会社

株式会社リヴァックス

株式会社リリーフ

株式会社ダイキョウクリーン

株式会社大栄衛生

株式会社大協

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